The U.S. Centers for Medicare and Medicaid Services (“CMS”) has released its second draft of the revised Hospice Cost & Data Report, which reflects the intent of CMS to secure financial information on a level of care (“LOC”) basis. Material modifications are not expected to be made to the new report based on the comments on the second draft.

The revised Hospice Cost & Data Report represents a substantial modification to the existing cost report and requires all hospices, including provider-based hospices, to modify their existing chart of accounts, develop methodologies for accumulating the newly required financial information, prepare for the statistics that will be required for reclassification and allocation of costs, develop processes for continuous accumulation of the required cost and statistical information, and prepare for increased cost report edits. CMS has readily admitted the revised cost report is designed to secure information necessary for rate setting by LOC.

The presenter has been developing strategies and models since the original revised report was released, due to the extensive revisions being proposed. This series will offer attendees the most comprehensive web-based training available regarding the new cost report, including hands-on tools for use by attendees in meeting the reporting obligations of the revised report. Information previously used for cost report completion will be insufficient for cost reporting years beginning on or after October 1, 2014. This program will focus on those individuals who have final responsibility for the report and those responsible for the cost report completion and/or accumulation of financial information. Accordingly, this program will be valuable to CEOs, CFO, Controllers, Accountants, and consultants responsible for cost report completion.

Program Objectives:

**Part 1 – July 24**
- Review the completely revised Hospice Cost & Data Report, including CMS objectives and use of cost report information.

**Part 2 – July 31**
- Describe the expansion of general and administrative, direct patient care, and non-reimbursable cost centers.

**Part 3 – August 14**
- Discuss the accumulation of financial information, including chart of accounts revisions and unique aspects of accounting systems.
- Review the various statistics that will be required to facilitate the allocation of costs.

**Part 4 – August 28**
- Demonstrate a walk-through of the cost report with an emphasis on the areas of difficulty and flow of the information.

**Part 5 – September 11**
- Employ aids that will be useful in the accumulation, reclassification, and allocation of costs.
- Identify strategies in preparing for and completing the new hospice cost report.

Faculty: William T. (Ted) Cuppett, CPA, is the managing member of The Health Group, LLC, which provides an array of financial and other consulting services to healthcare providers. For ten years Ted served as home health/hospice niche leader for Dixon Hughes PLLC, one of the twenty largest CPA firms in the United States. Ted has served healthcare clients of all types since 1977, providing reimbursement consulting, merger/acquisitions assistance including acquisition due diligence, strategic planning, litigations support, and compliance consulting. Ted speaks regularly on healthcare financial issues. He is the founding member of Cuppett & Associates, a certified public accounting firm focusing on accounting and financial reporting for healthcare providers.
Continuing Education: The presenter and program planners have no conflict of interest in regard to this webinar series. RNs and LPNs must participate in the entire presentation in order for contact hours to be awarded. National Association of State Boards of Accountancy (NASBA) contact hours provided through Inquisit®. To apply for contact hours, please mail or fax an evaluation form and a $10 processing fee per webinar for each individual requesting hours. Additionally, send in a completed sign-in sheet, listing the individuals at your facility that participated and noting those requesting contact hours. Individuals requesting contact hours will receive a certificate of contact hours earned. No sponsorship has been provided for this program.

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Preparing for and Completing the New Hospice Cost Report
WEBINAR REGISTRATION FORM
July 24, July 31, August 14, August 28 & September 11, 2014 (11:30 a.m. – 1:00p.m. Eastern)

REGISTRATION INSTRUCTIONS:

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